

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF NEW YORK

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In Re:

Angela's Bridals, Inc.

Case No. 25-10119  
Chapter 11 (Sub V)

Debtor.

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**DECLARATION CONCERNING BALANCE SHEET, CASH FLOW STATEMENT,  
AND STATEMENT OF OPERATIONS**

I, Janet Cooper, President and Sole Shareholder of Debtor, hereby declare the following under penalty of perjury:

1. The Debtor provides dress sales and alterations with a focus on bridal gowns and weddings. The filing of the petition herein was necessitated to obtain relief from its numerous debts and allow it to successfully restructure its business debt payments through either reducing its business offerings, and thus reducing overhead, or through liquidating its business and reducing maximizing liquidation payouts to its creditors
2. The debtor believes that its assets to be worth approximately \$110,406.00.

**Statement of Operations – Pre-Petition**

3. As for Debtor's Statement of Operations pre-petition, Debtor respectfully refers to and incorporates by reference the *Declaration of Janet Cooper in Support of Petition and First Day Motions* [Docket No. 9].

**Statement of Operations – Post-Petition**

4. Debtor intends on utilizing in-house bookkeeping, via Quickbooks and employing a Bookkeeper/Accountant post-petition in order to be in strict compliance with the United States Trustee's monthly reporting requirements, including cash flow statements and profit and loss statements.

5. Debtor continues to operate in the ordinary course of business providing dress sales and alterations with a focus on bridal gowns and weddings.

**Financials**

6. Debtor does not have a prepared Cash Flow Statement at this time.
7. Annexed hereto and made a part hereof as Exhibit "A", is Debtor's unaudited Balance Sheet, for Fiscal Year 2024.

Pursuant to 28 U.S.C. Section 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information and belief.

Dated: Troy, New York  
February 7, 2024

/s/ Janet Cooper  
Janet Cooper, President  
Angela's Bridals, Inc.  
Debtor-in-Possession

# **EXHIBIT A**

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Angela's Bridal Inc.

## Balance Sheet

As of December 5, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Broadview Bus Checking 3000	2,612.82
Broadview Bus Savings 6074	1.00
Broadview Sales Tax 8445	1.76
Cap Com 2898 (sub acct 0000)	0.00
Cap Com 2898 (sub acct 0094)	0.00
Cap Com 898 (grant account)	0.00
PayPal Bank	-17.65
Petty Cash	0.00
Venmo	0.00
<b>Total Bank Accounts</b>	<b>\$2,597.93</b>
Other Current Assets	
Due to/from A Love Story	0.00
ERC refund receivable	0.00
Exchange	0.00
Inventory	104,801.50
Loans to shareholders	23,300.00
PTET Refund	0.00
Uncategorized Asset	0.00
<b>Total Other Current Assets</b>	<b>\$128,101.50</b>
<b>Total Current Assets</b>	<b>\$130,699.43</b>
Fixed Assets	
Furniture and equipment	15,623.50
Accumulated depreciation	-11,597.00
<b>Total Furniture and equipment</b>	<b>4,026.50</b>
Intangible assets	
Accumulated amortization	-89,000.00
Goodwill	39,000.00
Non-compete	50,000.00
<b>Total Intangible assets</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$4,026.50</b>
<b>TOTAL ASSETS</b>	<b>\$134,725.93</b>

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Angela's Bridal Inc.

## Balance Sheet

As of December 5, 2024

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts payable	0.00
Justin Alexander	5,672.87
Lis Simon	11,296.77
Pronovias	45,084.20
<b>Total Accounts Payable</b>	<b>\$62,053.84</b>
Credit Cards	
AmEx 4003	0.00
Bank of America - 3645 - 10	0.00
Broadview 7010	5,000.00
Broadview term loan 8433	10,333.28
Cap Com LOC 0002	0.00
CapitalOne Spark 2146	12,335.38
Chase	0.00
eZCard Visa 1886	1,922.67
PayPal Credit	2,116.84
<b>Total Credit Cards</b>	<b>\$31,708.17</b>
Other Current Liabilities	
Accrued interest	338.94
Commercial Loan	0.00
Customer deposits	52,382.29
Direct Deposit Payable	0.00
Due to/From Love Story	0.00
Fora Financial Business Loan	21,991.14
Gravity Working Capital Deal	75,876.87
Itria Ventures LLC WC Loan	41,608.36
Lendini	31,677.90
Loans from shareholder	
Formal note	10,407.35
Open account debt	3,728.29
<b>Total Loans from shareholder</b>	<b>14,135.64</b>
LOC - Cap Com	0.00
LOC 1st Niagara 6960	0.00
Mulligan Funding working capital loan	0.00
PayPal Business Loan 9/16/2022	27,595.14
Payroll Liabilities	
Federal	8,618.75
Federal withholding tax	2,212.81
NYS	3,340.76
NYS withholding tax	2,423.28

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Angela's Bridal Inc.Balance Sheet  
As of December 5, 2024

	TOTAL
<b>Total Payroll Liabilities</b>	<b>16,595.60</b>
PPP 1 Loan	0.00
PPP 2 Loan	0.00
Sales tax payable	23,963.56
Unearned Revenue	0.00
Vendor Payables	0.00
<b>Total Other Current Liabilities</b>	<b>\$306,165.44</b>
<b>Total Current Liabilities</b>	<b>\$399,927.45</b>
Long-Term Liabilities	
Cash Advance Payable	0.00
NYBDC	5,321.00
NYSBC Loan Payable	0.00
Pursuit (formerly NYBDC LDC)	0.00
SBA EIDL loan	296,104.20
Shareholder loan	0.00
<b>Total Long-Term Liabilities</b>	<b>\$301,425.20</b>
<b>Total Liabilities</b>	<b>\$701,352.65</b>
Equity	
Capital contributions	152,269.14
Capital stock	1,000.00
Cleanup clearing account	
Current year clearing	0.00
Current year opening balance adjustments	0.00
Need information	0.00
<b>Total Cleanup clearing account</b>	<b>0.00</b>
Opening Balance Equity	0.00
Owner's Pay & Personal Expenses	0.00
Retained earnings	-739,292.82
Shareholder distributions	0.00
Childcare	0.00
<b>Total Shareholder distributions</b>	<b>0.00</b>
Net Income	19,396.96
<b>Total Equity</b>	<b>\$ -566,626.72</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$134,725.93</b>